

Market Report Structured Products

Monthly report

November 2010

Swiss Structured Products Association SSPA



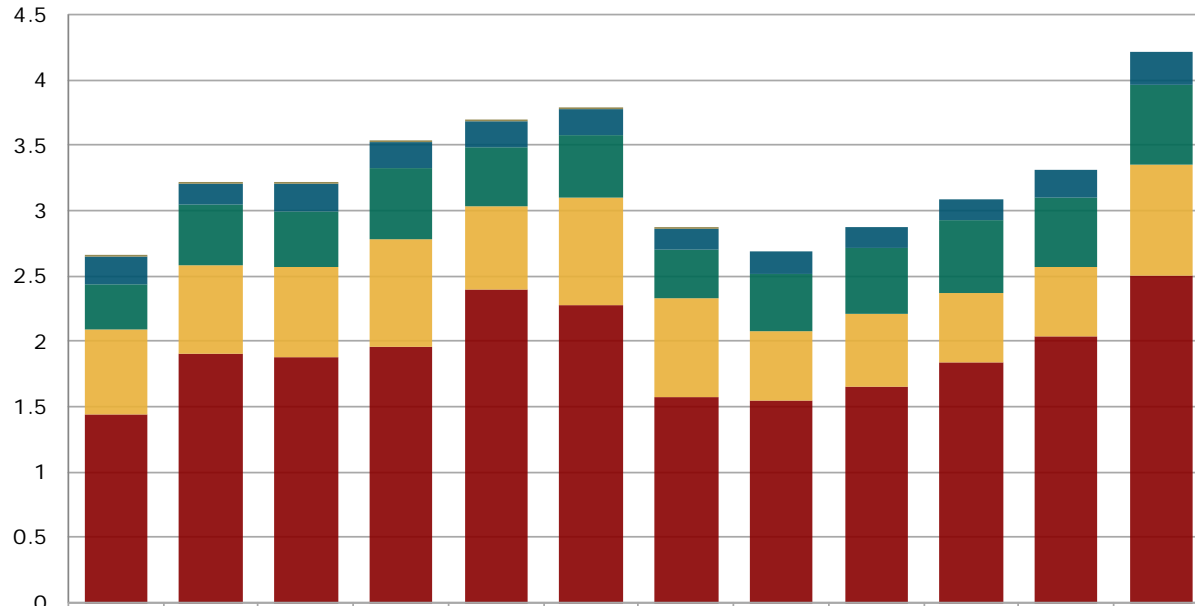
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1. Structured products at the Scoach exchange

1.1 Turnover in the last 12 months

Figures in CHF bn

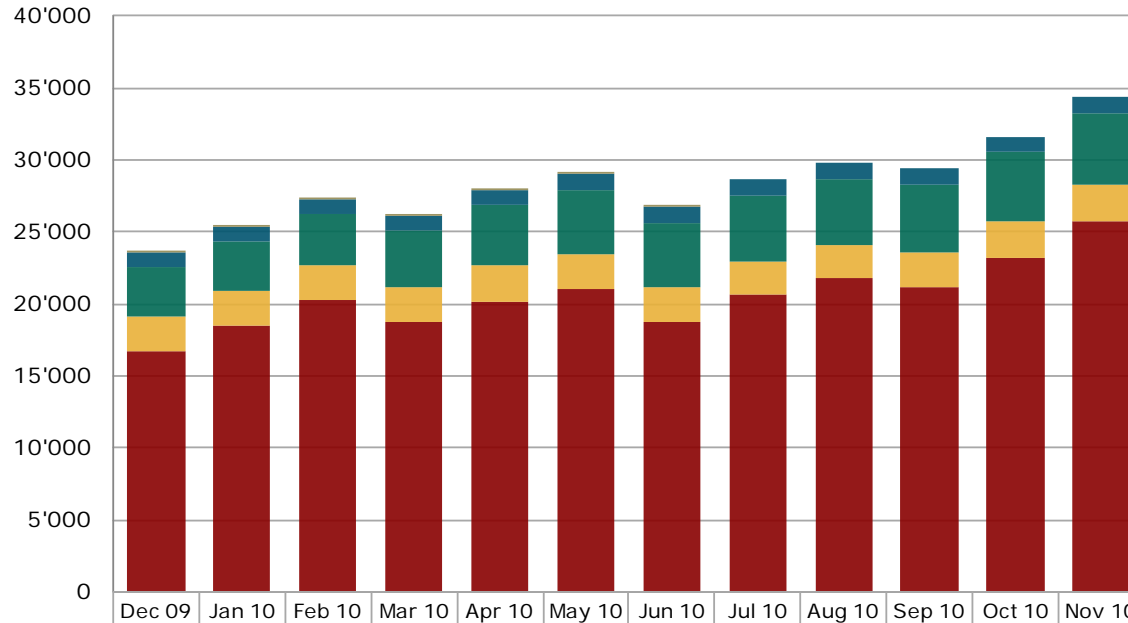


	Dec 09	Jan 10	Feb 10	Mar 10	Apr 10	May 10	Jun 10	Jul 10	Aug 10	Sep 10	Oct 10	Nov 10
Various	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Protection	0.21	0.16	0.21	0.20	0.19	0.19	0.17	0.18	0.16	0.17	0.21	0.25
Yield Enhancement	0.34	0.47	0.42	0.55	0.46	0.49	0.37	0.43	0.50	0.56	0.53	0.61
Participation	0.65	0.68	0.69	0.82	0.63	0.82	0.75	0.54	0.55	0.53	0.54	0.85
Leverage	1.45	1.90	1.88	1.96	2.40	2.27	1.58	1.54	1.65	1.84	2.04	2.50

Source: SIX Swiss Exchange, Derivative Partners Research AG

1. Structured products at the Scoach exchange

1.2 Number of listed products in the last 12 months

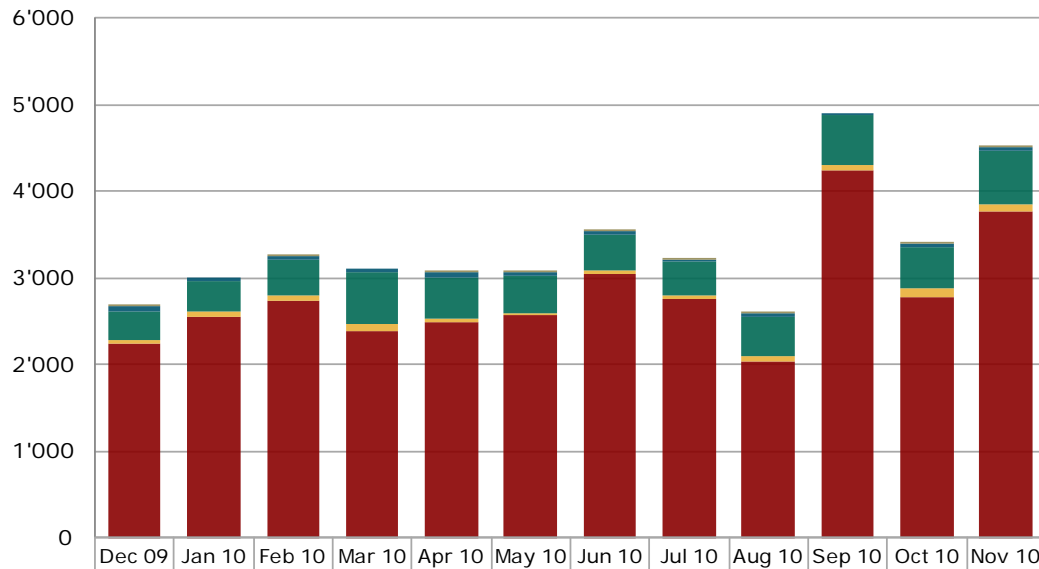


	Dec 09	Jan 10	Feb 10	Mar 10	Apr 10	May 10	Jun 10	Jul 10	Aug 10	Sep 10	Oct 10	Nov 10
■ Various	16	29	28	29	27	29	26	0	0	0	0	0
■ Capital Protection	996	984	1'008	1'036	1'095	1'102	1'101	1'085	1'077	1'078	1'075	1'100
■ Yield Enhancement	3'347	3'433	3'577	3'934	4'172	4'397	4'456	4'514	4'590	4'721	4'837	4'969
■ Participation	2'414	2'403	2'451	2'493	2'521	2'497	2'396	2'379	2'385	2'443	2'497	2'534
■ Leverage	16'751	18'542	20'232	18'683	20'121	20'977	18'758	20'618	21'728	21'115	23'210	25'712

Source: SIX Swiss Exchange, Derivative Partners Research AG

1. Structured products at the Scoach exchange

1.3 New issues in the last 12 months



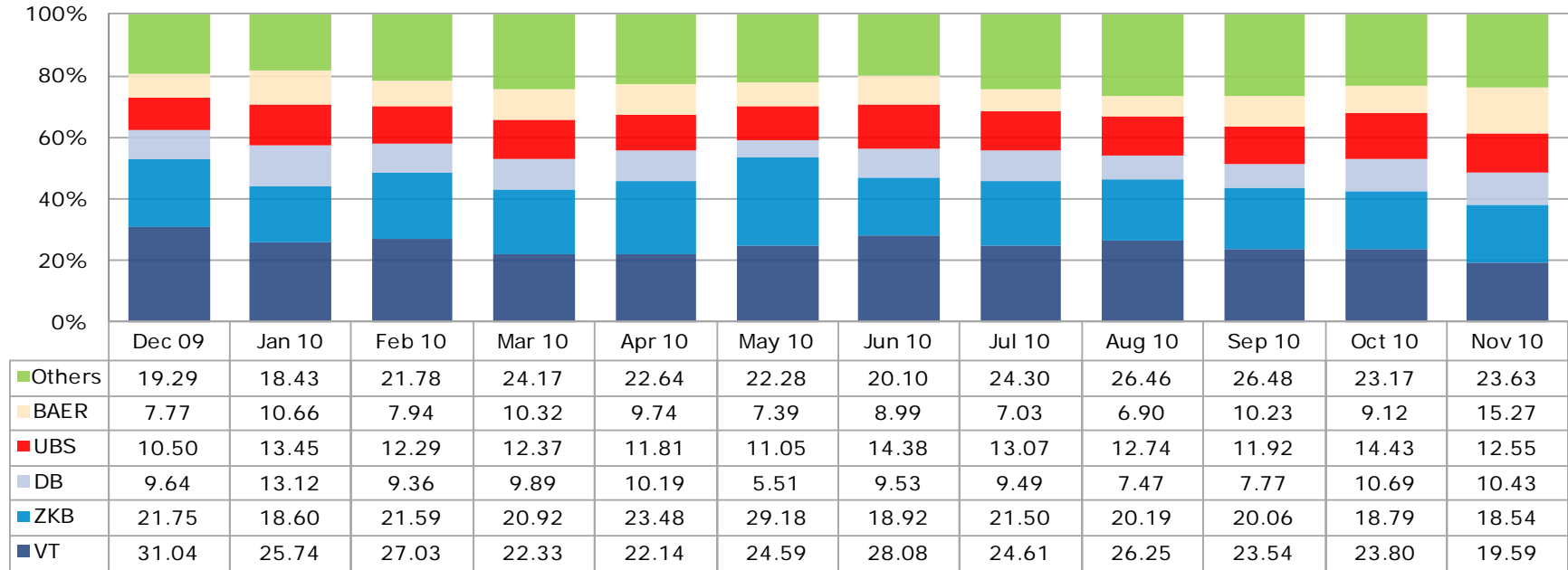
	Dec 09	Jan 10	Feb 10	Mar 10	Apr 10	May 10	Jun 10	Jul 10	Aug 10	Sep 10	Oct 10	Nov 10
Various	3	0	13	0	3	1	4	1	1	0	3	1
Capital Protection	45	35	51	52	71	36	38	37	36	35	35	48
Yield Enhancement	338	347	408	587	469	439	421	374	453	560	490	609
Participation	49	70	68	90	46	31	41	58	55	70	97	99
Leverage	2'232	2'550	2'728	2'385	2'478	2'562	3'035	2'746	2'041	4'241	2'775	3'757

Source: SIX Swiss Exchange, Derivative Partners Research AG

1. Structured products at the Scoach exchange

1.4 Market shares (turnover) of the five largest issuers

Figures in %



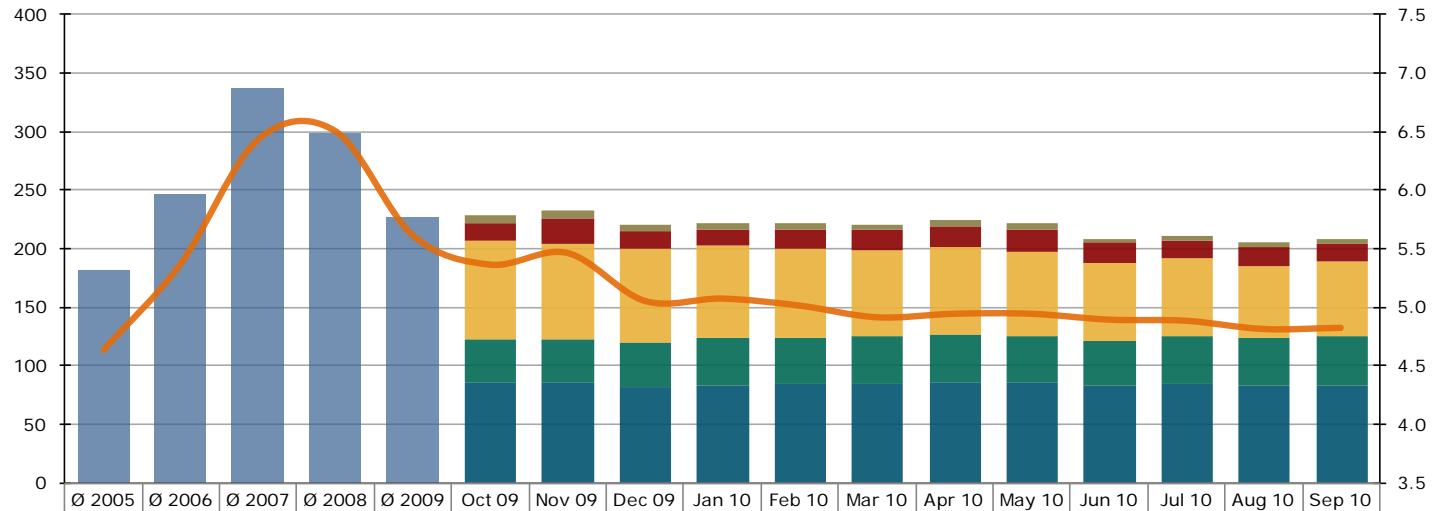
Source: SIX Swiss Exchange, Derivative Partners Research AG

2. Securities held in bank's client deposits

2.1 Structured products since 2005

Figures in CHF bn

Figures in %



Various / Uncategorized						7.38	6.22	6.24	4.77	5.04	4.86	5.28	5.33	3.79	3.96	3.83	3.73
Leverage						15.35	21.30	14.71	14.39	15.74	16.59	16.99	19.11	17.62	16.10	16.50	15.85
Participation						83.65	81.84	79.90	78.74	76.35	74.28	74.92	71.63	66.28	66.92	61.09	63.20
Yield Enhancement						36.59	37.85	38.52	40.40	39.54	40.68	41.52	39.92	38.59	40.56	40.31	42.59
Capital Protection						85.61	84.43	80.78	82.85	84.28	83.84	84.98	85.00	82.00	83.33	82.73	82.36
Structured Products	181.87	247.15	337.22	298.81	226.84	228.58	231.64	220.15	221.15	220.95	220.25	223.69	221.22	208.79	210.87	204.46	207.73
In % of total assets	4.63	5.37	6.43	6.50	5.61	5.36	5.46	5.05	5.07	5.01	4.91	4.94	4.94	4.89	4.88	4.81	4.82

Source: SNB Monthly Statistical Bulletin, latest available figures

3. Appendix

3.1 Abbreviations

Leverage Products.....	Leverage
Capital ProtectionProducts.....	Capital Protection
Participation Products.....	Participation
Yield Enhancement Products.....	Yield Enhancement
Other Products.....	Various
Billion.....	bn

3.2 Issued by

Swiss Structured Products Association SSPA

Splügenstrasse 10, CH-8002 Zurich, Switzerland
 www.sspa-association.ch
 Contact: peter.keller@svsp-verband.ch
 Published monthly and quarterly in more detail

3.3 Data sources

Swiss National Bank: Monthly Statistical Bulletin
 SIX Swiss Exchange
 Derivative Partners Research AG
 In-house surveys

Key date is 30th November 2010

3.4 Disclaimer

We cannot guarantee the accuracy of this document, see <http://www.svsp-verband.ch/home/disclaimer.aspx?lang=en>.
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