

Market Report Structured Products

Monthly report

August 2012

Swiss Structured Products Association SSPA



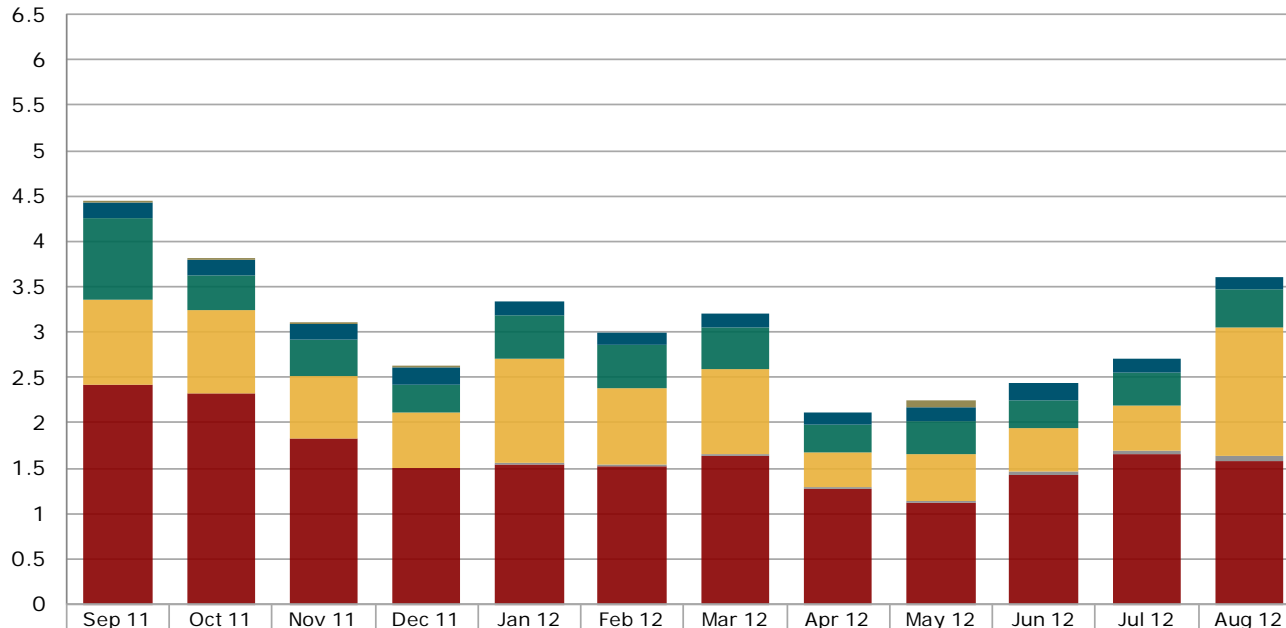
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1. Structured products at the Scoach exchange

1.1 Turnover in the last 12 months

Figures in CHF bn

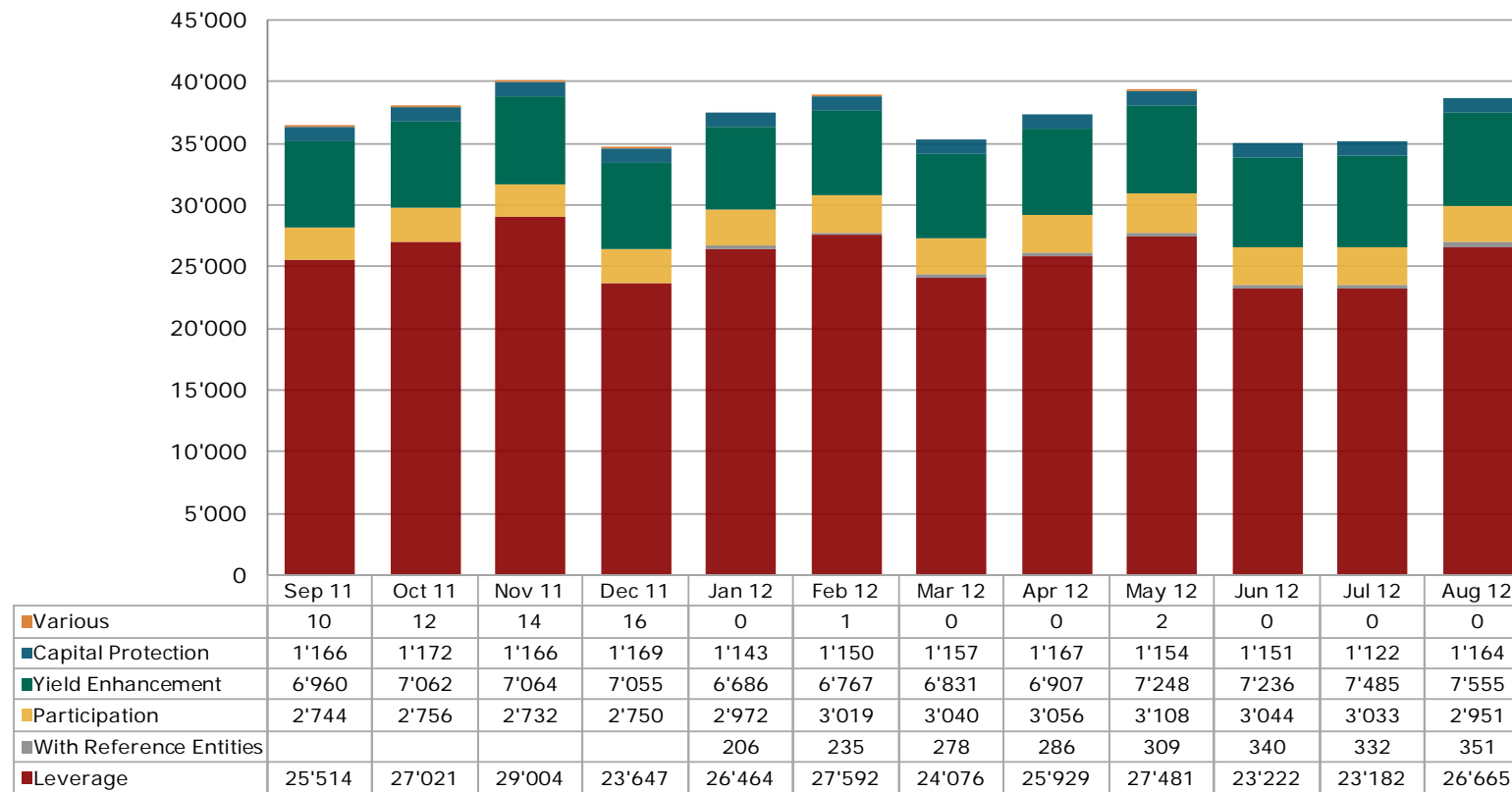


	Sep 11	Oct 11	Nov 11	Dec 11	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12
Various	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.08	0.00	0.00	0.00
Capital Protection	0.18	0.17	0.16	0.18	0.16	0.15	0.16	0.13	0.17	0.20	0.15	0.14
Yield Enhancement	0.89	0.39	0.40	0.31	0.47	0.46	0.46	0.32	0.35	0.31	0.37	0.42
Participation	0.94	0.91	0.68	0.62	1.15	0.85	0.94	0.38	0.51	0.47	0.50	1.41
With Reference Entities					0.02	0.02	0.02	0.02	0.03	0.04	0.04	0.07
Leverage	2.42	2.33	1.84	1.50	1.55	1.52	1.63	1.27	1.12	1.42	1.65	1.57

Source: SIX Swiss Exchange, Derivative Partners Research AG

1. Structured products at the Scoach exchange

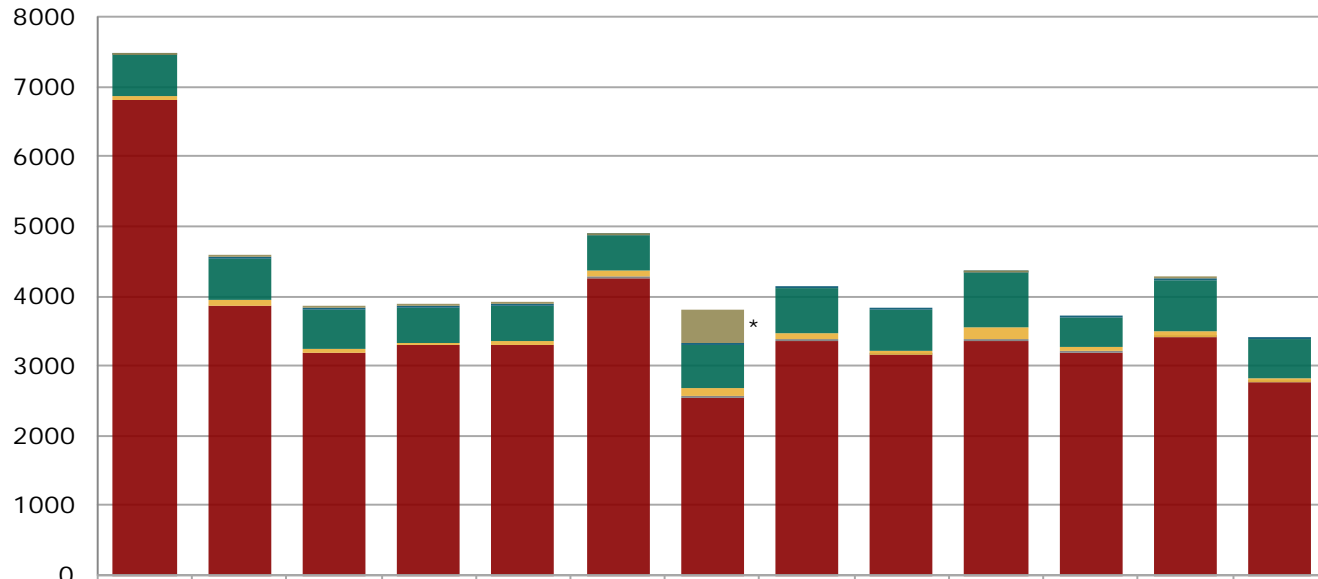
1.2 Number of listed products in the last 12 months



Source: SIX Swiss Exchange, Derivative Partners Research AG

1. Structured products at the Scoach exchange

1.3 New issues in the last 12 months



	Aug 11	Sep 11	Oct 11	Nov 11	Dec 11	Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12
Various	21	8	2	5	3	18	464	0	0	2	0	7	0
Capital Protection	26	21	27	15	16	19	21	29	28	11	17	24	27
Yield Enhancement	575	576	573	504	507	512	627	627	577	785	428	739	552
Participation	50	84	49	28	50	72	114	102	55	164	48	84	60
With Reference Entities						21	31	31	15	28	31	14	10
Leverage	6'819	3'876	3'197	3'314	3'311	4'263	2537	3350	3150	3363	3194	3404	2759

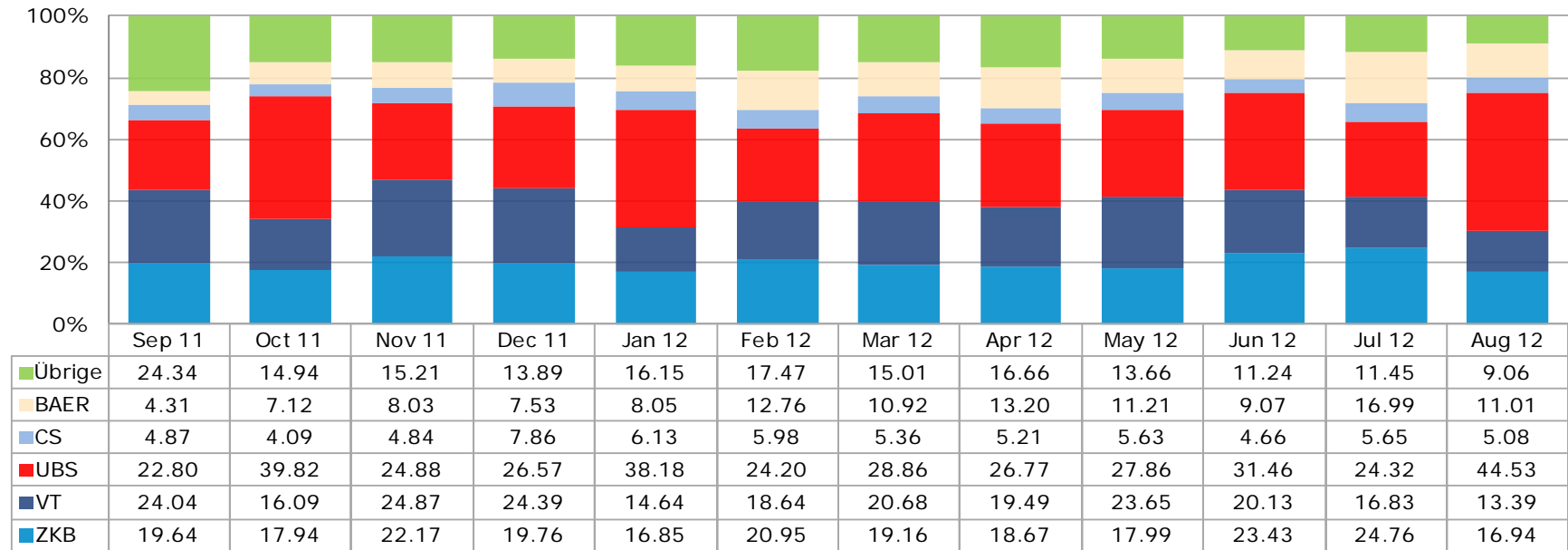
* One day listed: 400 products by UBS

Source: SIX Swiss Exchange, Derivative Partners Research AG

1. Structured products at the Scoach exchange

1.4 Market shares (turnover) of the five largest issuers

Figures in %



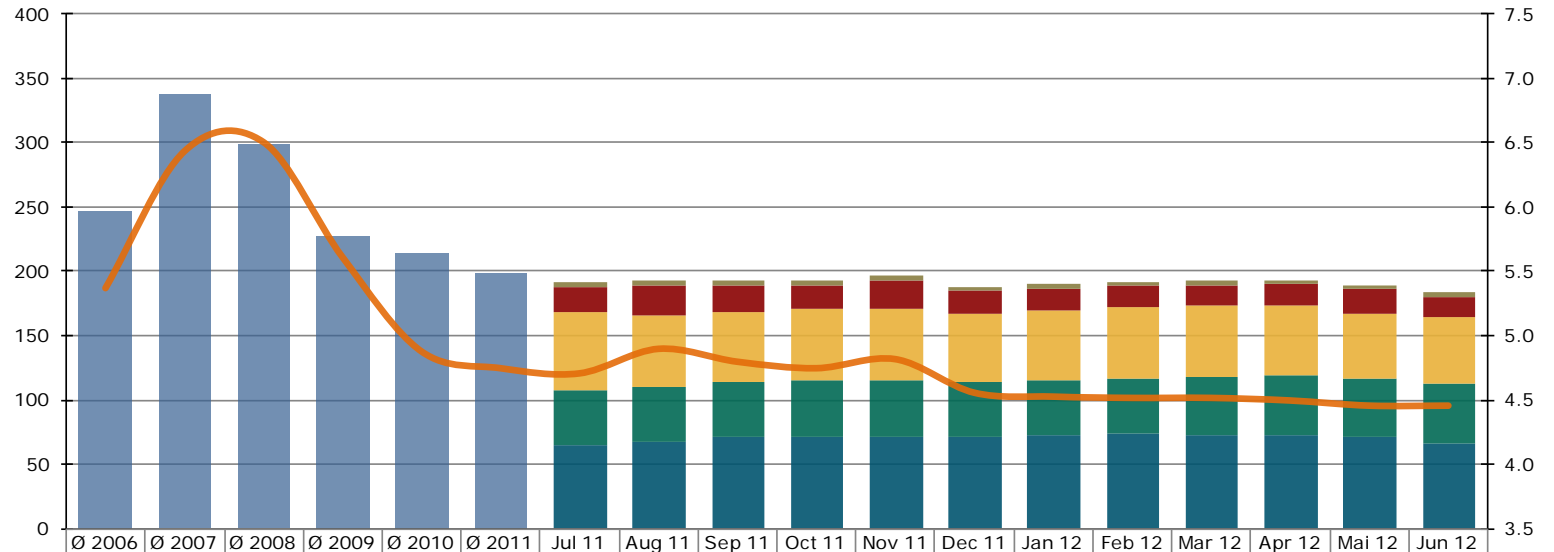
Source: SIX Swiss Exchange, Derivative Partners Research AG

2. Securities held in bank's client deposits

2.1 Structured products since 2006

Figures in CHF bn

Figures in %



Various / Uncategorized						3.29	3.58	3.51	3.55	3.36	3.08	3.02	3.07	3.29	3.38	3.45	3.31	
Leverage						19.86	23.13	20.49	18.19	21.78	17.62	16.63	17.16	16.33	15.84	18.35	15.55	
Participation						60.35	56.41	54.68	56.13	55.85	53.81	54.72	54.98	55.19	55.14	51.11	52.02	
Yield Enhancement						43.61	42.33	42.25	43.48	44.38	42.14	43.57	43.81	45.71	45.96	45.51	46.35	
Capital Protection						63.50	66.98	70.93	71.00	70.63	70.75	71.29	72.59	71.87	72.29	70.42	65.47	
Structured Products	247.15	337.22	298.81	226.84	213.75	199.23	190.60	192.43	191.86	192.34	196.01	187.40	189.23	191.60	192.39	192.61	188.84	182.96
In % of total assets	5.37	6.43	6.50	5.61	4.88	4.75	4.71	4.90	4.80	4.75	4.82	4.56	4.53	4.52	4.52	4.50	4.46	4.46

Source: SNB Monthly Statistical Bulletin, latest available figures

3. Appendix

3.1 Abbreviations

Leverage Products.....	Leverage
Investment Products with Reference Entities.....	With Reference Entities
Participation Products.....	Participation
Capital Protection Products.....	Capital Protection
Yield Enhancement Products.....	Yield Enhancement
Other Products.....	Various
Billion.....	bn

3.2 Issued by

Swiss Structured Products Association SSPA

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www.sspa-association.ch

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Published monthly and quarterly in more detail

3.3 Data sources

Swiss National Bank: Monthly Statistical Bulletin

SIX Swiss Exchange

Derivative Partners Research AG

In-house surveys

Key date is 31st August 2012

3.4 Disclaimer

We cannot guarantee the accuracy of this document, see <http://www.svsp-verband.ch/home/disclaimer.aspx?lang=en>.

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