

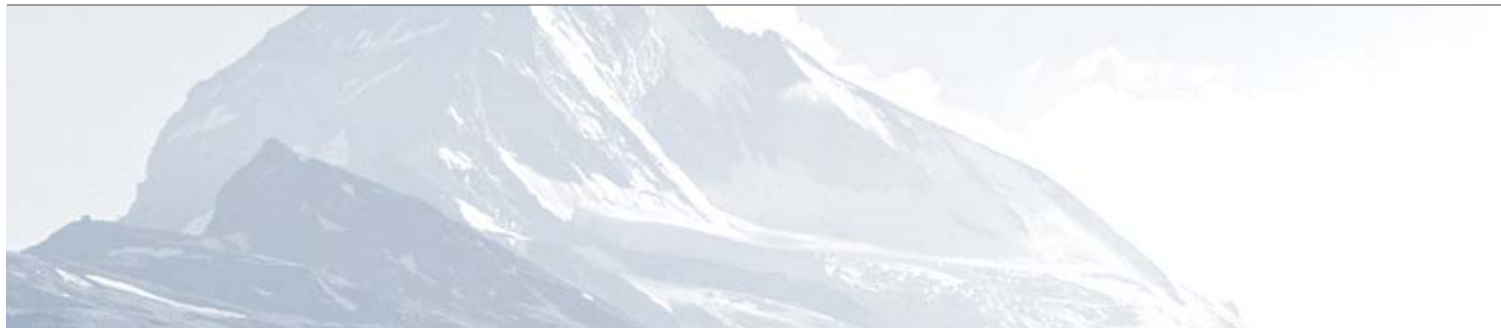
# Market Report Structured Products

## Monthly report

February 2013

### Swiss Structured Products Association SSPA

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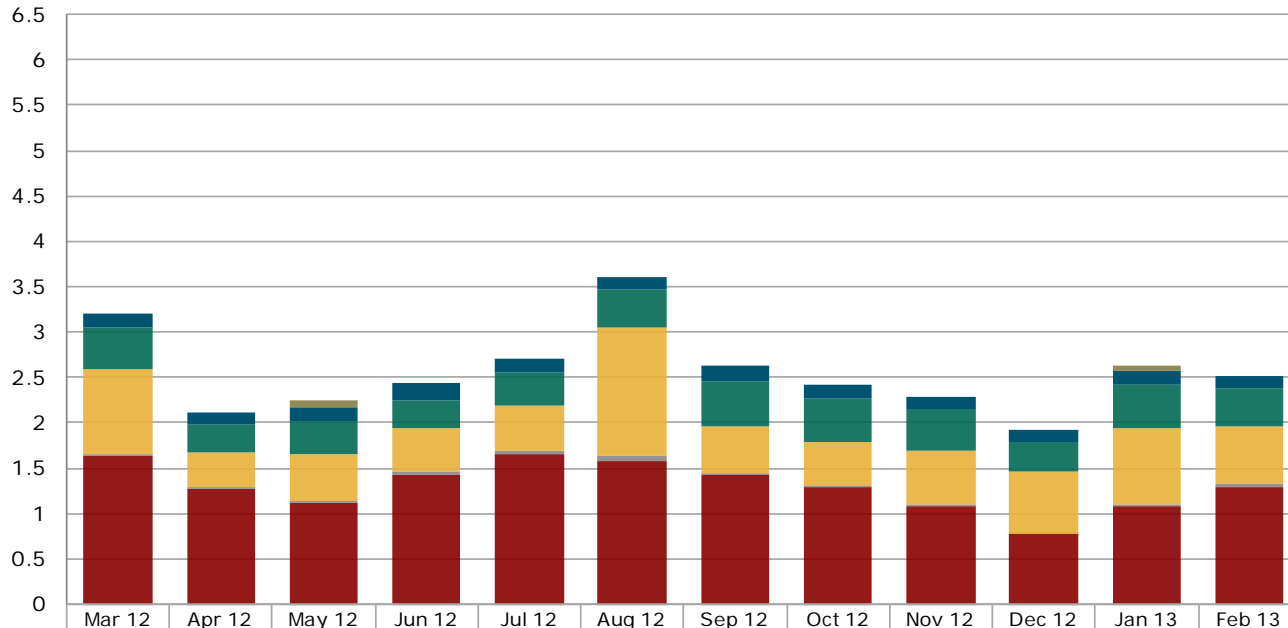
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# 1. Structured products at the Scoach exchange

## 1.1 Turnover in the last 12 months

Figures in CHF bn

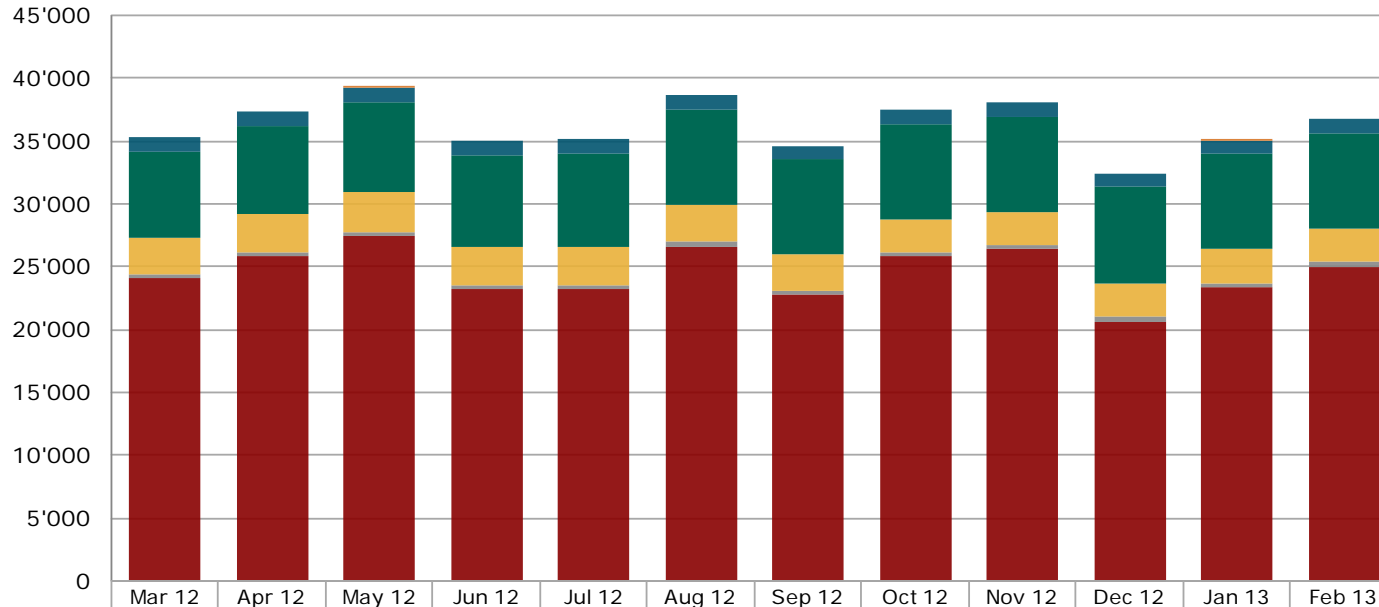


	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13
Various	0.00	0.00	0.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.06	0.00
Capital Protection	0.16	0.13	0.17	0.20	0.15	0.14	0.17	0.15	0.14	0.12	0.16	0.13
Yield Enhancement	0.46	0.32	0.35	0.31	0.37	0.42	0.50	0.48	0.45	0.34	0.47	0.41
Participation	0.94	0.38	0.51	0.47	0.50	1.41	0.51	0.47	0.59	0.68	0.85	0.65
With Reference Entities	0.02	0.02	0.03	0.04	0.04	0.07	0.03	0.02	0.02	0.01	0.02	0.02
Leverage	1.63	1.27	1.12	1.42	1.65	1.57	1.43	1.30	1.09	0.77	1.07	1.30

Source: SIX Swiss Exchange, Derivative Partners Research AG

# 1. Structured products at the Scoach exchange

## 1.2 Number of listed products in the last 12 months

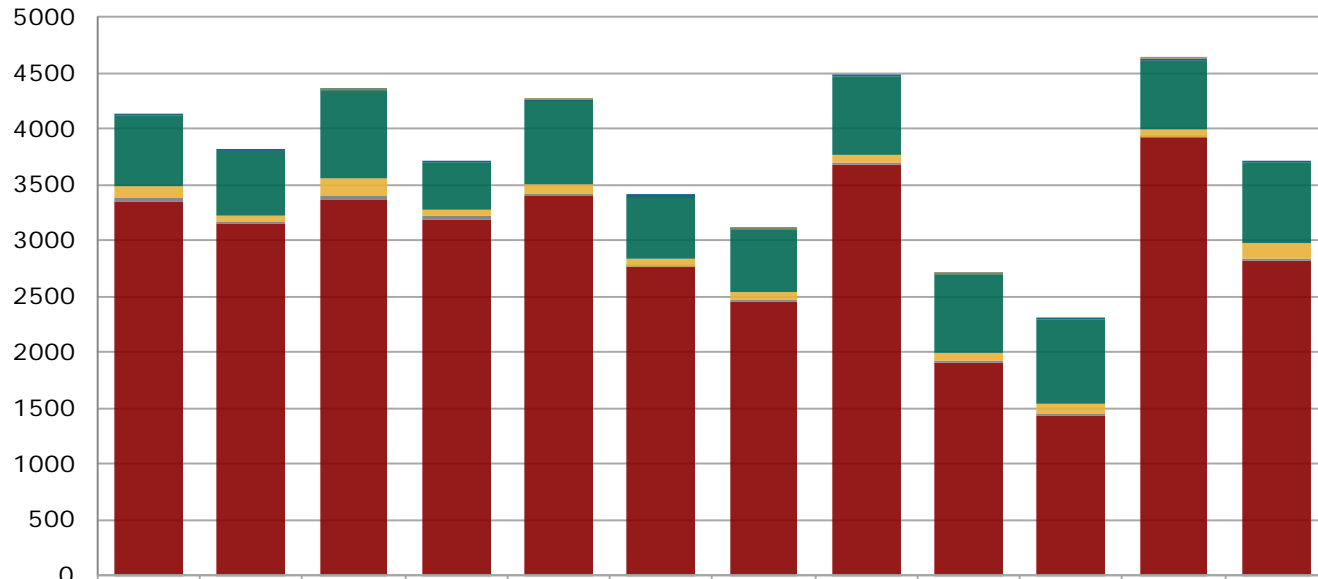


Various	0	0	2	0	0	0	0	0	0	0	3	0
Capital Protection	1'157	1'167	1'154	1'151	1'122	1'164	1'145	1'136	1'113	1'106	1'101	1'083
Yield Enhancement	6'831	6'907	7'248	7'236	7'485	7'555	7'469	7'503	7'527	7'704	7'577	7'610
Participation	3'040	3'056	3'108	3'044	3'033	2'951	2'901	2'653	2'663	2'688	2'663	2'719
With Reference Entities	278	286	309	340	332	351	341	358	351	335	333	326
Leverage	24'076	25'929	27'481	23'222	23'182	26'665	22'824	25'813	26'381	20'662	23'381	25'034

Source: SIX Swiss Exchange, Derivative Partners Research AG

# 1. Structured products at the Scoach exchange

## 1.3 New issues in the last 12 months



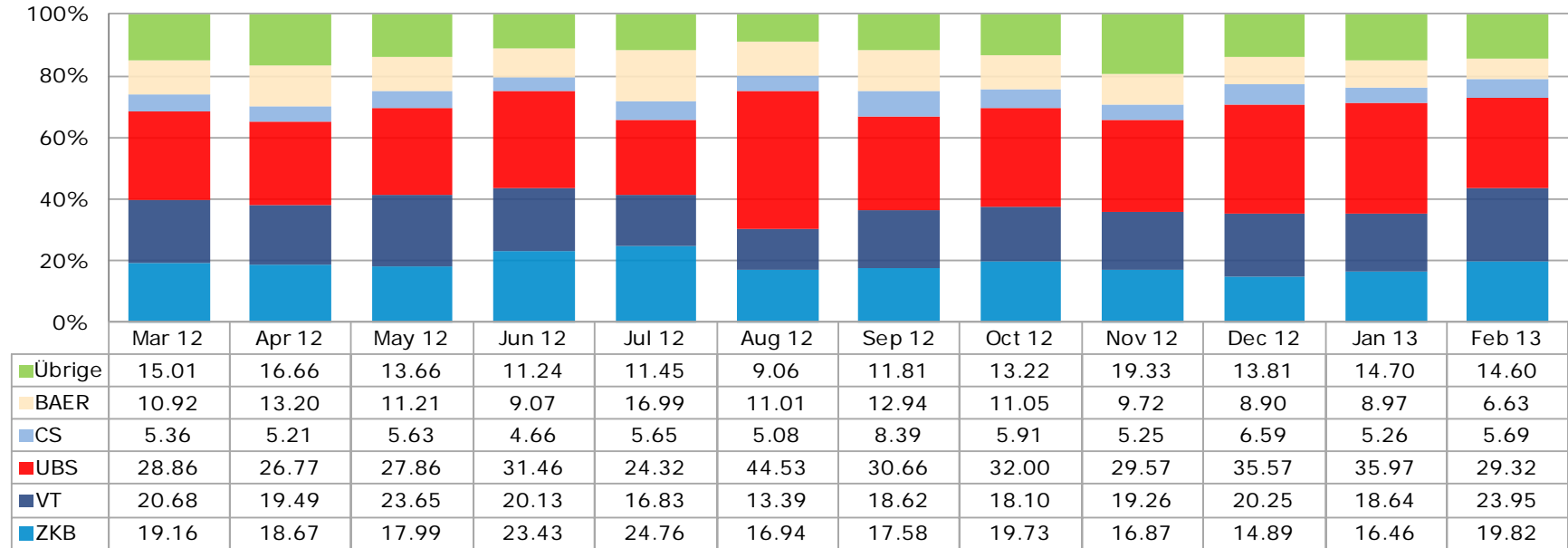
	Mar 12	Apr 12	May 12	Jun 12	Jul 12	Aug 12	Sep 12	Oct 12	Nov 12	Dec 12	Jan 13	Feb 13
■ Various	0	0	2	0	7	0	1	0	1	0	5	0
■ Capital Protection	29	28	11	17	24	27	11	14	8	3	23	8
■ Yield Enhancement	627	577	785	428	739	552	564	714	687	768	611	715
■ Participation	102	55	164	48	84	60	65	63	84	77	75	137
■ With Reference Entities	31	15	28	31	14	10	19	19	7	15	9	11
■ Leverage	3350	3150	3363	3194	3404	2759	2446	3679	1909	1439	3916	2825

Source: SIX Swiss Exchange, Derivative Partners Research AG

# 1. Structured products at the Scoach exchange

## 1.4 Market shares (turnover) of the five largest issuers

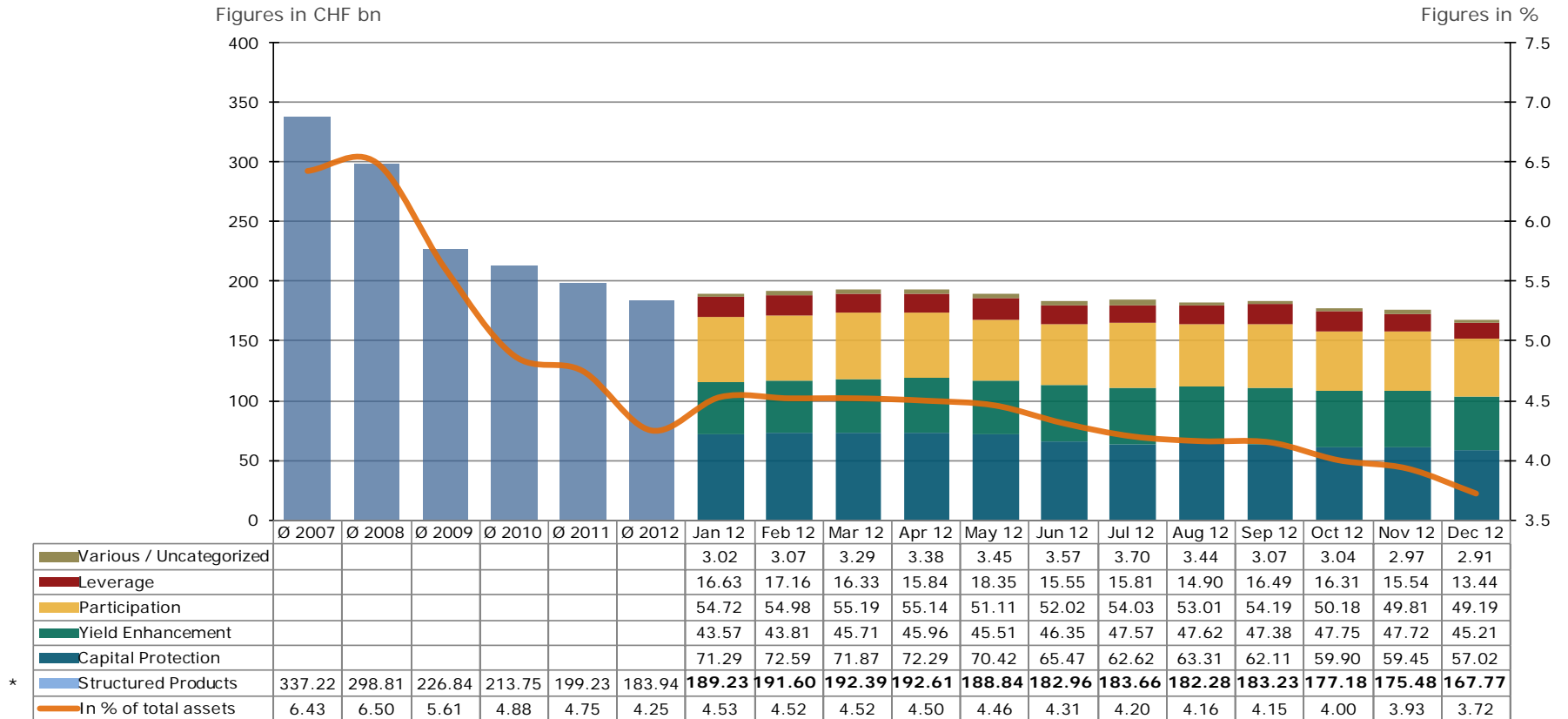
Figures in %



Source: SIX Swiss Exchange, Derivative Partners Research AG

## 2. Securities held in bank's client deposits

### 2.1 Structured products since 2007



\*The SNB monthly statistics (partial census) contains only banks with deposits > 4.3 Mrd. CHF. According to the SNB yearly statistics (total census), however, the absolute deposits in Structured Products would be up by about 2 – 3%.

Source: SNB Monthly Statistical Bulletin, latest available figures

### 3. Appendix

#### 3.1 Abbreviations

Leverage Products.....	Leverage
Investment Products with Reference Entities.....	With Reference Entities
Participation Products.....	Participation
Capital Protection Products.....	Capital Protection
Yield Enhancement Products.....	Yield Enhancement
Other Products.....	Various
Billion.....	bn

#### 3.2 Issued by

##### Swiss Structured Products Association SSPA

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Published monthly and quarterly in more detail

#### 3.3 Data sources

Swiss National Bank: Monthly Statistical Bulletin

SIX Swiss Exchange

Derivative Partners Research AG

In-house surveys

Key date is 28<sup>th</sup> February 2013

#### 3.4 Disclaimer

We cannot guarantee the accuracy of this document, see <http://www.svsp-verband.ch/home/disclaimer.aspx?lang=en>.

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