

PRESS RELEASE

Brussels, 26 November 2019

EUSIPA welcomes LUXSIPA as the association's tenth member



The European Structured Investment Products Association is delighted to introduce its tenth member, Luxembourg's Structured Investment Products Association, LUXSIPA.

LUXSIPA was set up in 2019 to represent the main entities operating from Luxembourg in the issuance and distribution of structured products to domestic and neighbouring markets.

EUSIPA was founded in 2009 as the main European trade body for issuers of structured investment products. It brings together the national associations of Austria, Belgium, France, Germany, Italy, Sweden, Switzerland, The Netherlands, the United Kingdom - and now Luxembourg.

EUSIPA chair **Heike Arbter** said:



"EUSIPA has become a cornerstone of structured products industry representation, and as such is delighted to welcome its latest members' association, LUXSIPA. Its foundation is an important step in drawing together issuers and distributors in one of the significant national markets of the EU."

LUXSIPA chairman **Fabrice Todeschini** added:



"Our members and I are delighted to join the European umbrella association. EUSIPA has played an increasingly important role in major cross-market debates about the regulation and standardization of our products, making it a natural choice of partner for LUXSIPA."

EUSIPA vice-chair **Roger Studer** concluded:



"We are always keen to welcome new members. Luxembourg stands out for its important role as a passporting and distribution hub. We look forward to working with our colleagues on the numerous regulatory issues, both national and European, on which our sector will need to voice its position."

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