

Media Release

Swiss Structured Products Association Market Report:

## **High turnover in structured products continues**

**According to the Swiss Structured Products Association's (SSPA) third market report, in Switzerland structured products continue to be of great interest to investors in spite of the currently volatile markets. Product variety has increased and the SSPA's quarterly statistical market report gives investors a better long-term overview of market trends.**

*Zurich, November 8, 2007.* SSPA's new market report reflects the continuing growth of the market for structured products. Structured products in Swiss bank deposits at the end of July 2007 totaled CHF 341 billion, 13.67 percent more than at the beginning of the year. Today, structured products account for 6.45 percent of all investments held in Swiss bank deposits compared with other categories of securities such as shares or funds. According to SSPA president Roger Studer, "Not least because they are so innovative, structured products have become an important, economically relevant part of modern asset management in recent years". The Association believes that in the next two to three years the market will continue to grow. SSPA Executive Director Eric Wasescha states that "Especially in a volatile market, investors consider structured products attractive because there are products for every market view."

### **Variety in the interest of the investor**

In July 2007, the number of SWX-listed structured products reached more than 17,300 – 92 percent more than the 9,000 products listed in July 2006. But not only is the number of products going up, so is their variety. With the recent addition to the Yield Enhancement Products category of Capped Bonus Certificates, the SSPA categorization model now comprises 19 different products. For more information on product types, visit [www.sspa-association.ch](http://www.sspa-association.ch).

### **More to come**

The great success of the first Swiss financial fair for structured products has prompted SSPA, in cooperation with Scoach Switzerland Ltd., to mount another financial fair in October 2008. In the course of 2008, SSPA intends to launch a new risk classification that allows quick and reliable risk assessment of individual structured products.

**Enclosure**

Structured Products Market Report (German only)

**For more information, please contact**

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**Structured products**

Structured products are investment instruments available to the public whose repayment value is determined by their underlying shares, interest, foreign currency or raw materials such as gold or crude oil.

**The Association**

Your contact of choice for all questions relating to structured products is the Swiss Structured Products Association (SSPA). It represents the shared interests of the 14 major issuers of structured products, together making up more than 90 percent of Switzerland's market volume for structured products. The Association is domiciled in Zurich. For more information, please visit [www.sspa-association.ch](http://www.sspa-association.ch)