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Media Release

Swiss Structured Products Association (SSPA)

Paolo Vanini elected new SSPA Vice-President

The SSPA, at its general delegates' assembly, elected Zürcher Kantonalbank's Paolo Vanini to the position of committee vice-president. The delegates also opened the door to passive membership in the Association for the first time.

Zurich, October 3, 2008. Prof. Dr. Paolo Vanini, 45, a physicist, head of Zürcher Kantonalbank's structured products trade and sales and a member of the Swiss Banking Institute of the University of Zurich, is the SSPA committee's new vice-president. He replaces retiring Peter Scot. Comments SSPA president Roger Studer: "Mr. Vanini has a proven record and extensive experience in the financial engineering of structured products. The committee looks forward to working closely together with him."

New SSPA passive memberships

At their assembly, the SSPA delegates decided to open the Association's ranks to passive members for the first time. Buy-side sellers of structured products in Switzerland, auditing firms and other individuals and legal entities that support Association goals may all apply for passive membership. Entry conditions are to be published in the course of this year. Interested market participants may indicate their interest in passive membership at the Association's business office. SSPA CEO Eric Wasescha: "We are opening Association membership to non-issuers to broaden our support base in our efforts to promote and explain the nature of structured products."

For more information, please contact

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Schweizerischer Verband für Strukturierte Produkte
Swiss Structured Products Association
Associazione Svizzera per prodotti strutturati
Association Suisse Produits Structurés

Structured products

Structured products are investment instruments available to the public whose repayment value is determined by their underlying shares, interest, foreign currency or raw materials such as gold or crude oil.

The Association

Your contact of choice for all questions relating to structured products is the Swiss Structured Products Association (SSPA). It represents the shared interests of the 17 major issuers of structured products, together making up 95 percent of Switzerland's market volume for structured products. The Association is domiciled in Zurich. For more information, please visit www.sspa-association.ch