

Media Release

Swiss Structured Products Association (SSPA)

Morgan Stanley joins SSPA

Morgan Stanley has joined the ranks of the Swiss Structured Products Association's active members. The move further strengthens the power of structured products as an important investment instrument as well as the Swiss financial center as a whole.

Zurich, February 23, 2011. Morgan Stanley, one of the most renowned investment banking services providers globally, has joined SSPA, the Swiss Structured Products Association. Morgan Stanley is a leading provider of structured products across the full range of asset classes and has dedicated teams in key markets around the world, including Zurich.

Commenting on the move to join the SSPA, Géraud De Chevron Villette, Executive Director, says: "Switzerland holds a key position as one of Europe's most significant markets for structured products. By joining the SSPA, Morgan Stanley emphasizes its strong commitment to being one of the pre-eminent providers of structured products in this market and underscores its plans to expand its offering over the next few years."

Switzerland's 19 most important issuers members of the SSPA

SSPA now represents the interests of 19 issuers and two passive members which together account for more than 95 percent of Switzerland's structured products market. SSPA President Daniel Sandmeier: "With the admission of Morgan Stanley, SSPA continues its strategy to position itself as the primary point of contact in the field of structured products in Switzerland. We welcome Morgan Stanley's commitment with open arms as this move underscores the Swiss financial center's strengths and attractiveness."

For more information, please contact

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Structured products are investment instruments available to the public whose repayment value is determined by their underlying shares, interest, foreign currency or raw materials such as gold or crude oil.

The Association

Your contact of choice for all questions relating to structured products is the Swiss Structured Products Association (SSPA), headquartered in Zurich. Representing the shared interests of 21 members, it accounts for more than 95 percent of Switzerland's structured product market volume. For more information, please visit www.sspa-association.ch