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Media release

Swiss Structured Products Association (SSPA):

Cornèr Bank new SSPA member

The Swiss Structured Products Association (SSPA) welcomes Cornèr Bank to its ranks as new active member and buy-side representative. This admission underscores the ambition of SSPA to represent the entire value chain – it also is a further step towards a broad industry-wide representation. This chain includes issuers, markets, the buy-side and partners in equal measure.

Zurich, 27 January 2016. Founded in Lugano in 1952, Cornèr Bank Group is an independent Swiss private bank group operating on the national market as a full-service bank. In addition to the traditional offering of banking services, the group specializes in the areas of lending, Visa, MasterCard and Diners Club payment cards and online trading.

Nicola Lafranchi, Senior Vice President at Cornèr Bank, about the SSPA membership: “As a local Swiss bank, we use structured products for our broad range of service in professional wealth management. Thus our membership of the industry association underscores our long term commitment to the Swiss structured products market and to Switzerland as a financial centre.”

SSPA successively expanding into an industry association

SSPA represents the interests of the most important market participants, which together cover more than 95 percent of the market volume for structured products in Switzerland. SSPA Vice-President Philipp Rickenbacher: “With the admission of Cornèr Bank, our first member of Italian speaking Switzerland, the SSPA is taking a further step in its strategy of broad market support and newly counts members in all different language areas of Switzerland. By strengthening the buy-side, the SSPA is able to represent the interests of the entire industry in a comprehensive way. We are delighted by this commitment and warmly welcome our new member.”

For further information:

Swiss Structured Products Association – SSPA
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About structured products

Structured products are investment instruments publicly issued by an issuer whose redemption value is derived from the performance of one or more underlying securities. Equities, interest rates, foreign exchange or commodities such as gold or oil may serve as underlying securities.

About the Association

The Swiss Structured Products Association (SSPA) is the first port of call for all questions associated with structured products. It represents the collective interests of the key market players who bring together over 95 percent of the market volume for structured products in Switzerland. The headquarters of the association are located in Zurich. Further information is available at www.svsp-verband.ch.