

Media release

Swiss Structured Products Association (SSPA):

Bank J. Safra Sarasin joins the SSPA

The Swiss Structured Products Association (SSPA) welcomes Bank J. Safra Sarasin Ltd to its ranks as an active member and new buy-side representative. The admission of this new member underscores the ambition of SSPA to represent the entire value chain in a balanced manner as a broad-based sectoral association. This chain includes issuers, markets, the buy side and partners in equal measure.

Zurich, 05 January 2017. J. Safra Sarasin Group, headquartered in Basel, is the 7th largest banking group in Switzerland ranked by Tier 1 capital. As an international group committed to sustainability, it is well established through its banks in more than 25 locations in Europe, Asia, the Middle East and Latin America. A global symbol of private banking and wealth management tradition, the Group emphasizes security and well-managed conservative growth for its clients.

2016 marked the 175th anniversary of J. Safra Sarasin. Today, the Group operates with many of the same qualities and strengths which have ensured its longevity and performance across many generations: stable family ownership, exceptional financial strength, conservative risk management and deep personal client relationships.

Nicolas Walon, Head Financial Engineering at Bank J. Safra Sarasin Ltd, commented on the admission to the SSPA: "As a sustainable Swiss private bank, we offer dynamic and personalised services, and provide best-in-class solutions across the entire breadth of investment opportunities. Structured products and derivative solutions play an important role in our client offering. We are therefore delighted to join the SSPA, reaffirming our commitment to the industry as well as the Swiss financial centre."

SSPA successively expanding into a sectoral association

SSPA represents the interests of the most important market participants, which together cover more than 95 percent of the market volume for structured products in Switzerland. Georg von Wattenwyl, SSPA Chairman, added: "Including Bank J. Safra Sarasin Ltd to its ranks has enabled the SSPA to spread its influence still further. We warmly welcome our new buy-side member to our

association, and are pleased that by strengthening the buy side we will now be able to represent the overall interests of the industry even more broadly."

For further information:

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Structured products are investment instruments publicly issued by an issuer whose redemption value is derived from the performance of one or more underlying securities. Equities, interest rates, foreign exchange or commodities such as gold or oil may serve as underlying securities.

About the Association

The Swiss Structured Products Association (SSPA) is the first port of call for all questions associated with structured products. It represents the collective interests of the key market players who bring together over 95 percent of the market volume for structured products in Switzerland. The headquarters of the association are located in Zurich. Further information is available at www.svsp-verband.ch.