

Media release

Swiss Structured Products Association (SSPA):

Union Bancaire Privée new buy-side member of SSPA

The Swiss Structured Products Association (SSPA) welcomes Union Bancaire Privée (UBP) to its ranks as an active member and new buy-side representative. With UBP's membership, the Association continues to extend its buy-side capacities, bringing it to eight members. It has thus strengthened its presence in French-speaking Switzerland, as well as increased the entire value-generating chain. The SSPA now has a total of 33 members.

Zurich, 15 August 2017. Union Bancaire Privée (UBP), an independent, family-owned, Swiss bank founded in 1969, specialises in wealth management for private and institutional clients. Headquartered in Geneva, UBP is also present in Switzerland's other economic and financial hubs (Zurich, Basel and Lugano); the Bank has over twenty locations worldwide, enabling it to combine global expertise with local know-how. UBP's structured products specialists have an average of over ten years of wide-ranging expertise and in-depth experience, focusing on idea generation, market research, cross-asset-class product engineering and after-sales support.

Giuseppe Caltabiano, Global Head Structured Products at UBP, spoke about joining the Association, "We aim to offer to our clients tailored investment solutions and innovative ideas; structured products can provide added value and generate yield in a challenging environment. As a Swiss private bank, we want to actively contribute to the good market framework and to the successful development of the industry in the future. This commitment is underscored by our membership in the Association."

An active industry association with 33 members

The SSPA represents the interests of the most important market participants, who represent over 95% of the market volume in structured products in Switzerland. SSPA President Georg von Wattenwyl added: "We are delighted to welcome UBP as a new member and thus expand both our buy-side capacities through its long-standing and specialised expertise, as well as increase our presence in French-speaking Switzerland."

For further information:

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About structured products

Structured products are investment instruments publicly issued by an issuer whose redemption value is derived from the performance of one or more underlying securities. Equities, interest rates, foreign exchange or commodities such as gold or oil may serve as underlying securities.

About the Association

The Swiss Structured Products Association (SSPA) is the first port of call for all questions associated with structured products. It represents the collective interests of the key market players who bring together over 95 percent of the market volume for structured products in Switzerland. The headquarters of the association are located in Zurich. Further information is available at www.svsp-verband.ch.