



Swiss Structured Products Association (SSPA) media release:

## **Santander joins SSPA as a new member**

**The Swiss Structured Products Association (SSPA) welcomes Santander as a new member and issuer. With this addition of another global player being present in Switzerland, the SSPA further strengthens its membership base. Its network now numbers 42 members across the entire value creation chain, from issuers to trading platforms and buy-side to brokers and partners.**

*Zurich – 3 March 2021.* Santander joins as a new member and issuer of the SSPA, the association of structured products in Switzerland representing over 95 percent of the country's market volume. As a recognised issuer, Santander is now seeking to expand further its position as a trusted partner across the entire value creation chain and the financial world. The bank has a meaningful presence in 10 core markets in Europe and the Americas, serving 148 million customers worldwide, and its equity derivatives business is based on a diversified geographic presence in both emerging and developed markets. The generation of added value for institutional clients is always the top priority, and Santander will be joining the leading association in the world's largest market for structured products.

Alfredo Madrigal, Head of Equity Derivatives & ETD of Santander, on becoming a new member of SSPA: "Our decision to join SSPA underscores our ambition to further expand Santander's activities of offering structured products in Switzerland. We look forward to actively participating in the association and to making a contribution to the further development of the Swiss market for structured products based on our comprehensive international expertise."

### **SSPA expands its membership base to 42**

Now numbering 42 members, the SSPA represents the interests of the key players in the market for structured products in Switzerland. SSPA Chairman Markus Pfister on the new member: "We are very happy to have with Santander a universal bank with an extensive international presence in the SSPA. We look forward to benefiting from the long-term experience and comprehensive expertise of Santander in the activities of our association."



**For further information:**

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**About structured products**

Structured products are investment instruments publicly issued by an issuer whose redemption value is derived from the performance of one or more underlying securities. Equities, interest rates, foreign exchange or commodities such as gold or oil may serve as underlying securities.

**About the Association**

The Swiss Structured Products Association (SSPA) is the first port of call for all questions associated with structured products. It represents the collective interests of the key market players who bring together over 95 percent of the market volume for structured products in Switzerland. The headquarters of the association are located in Zurich. Further information is available at [www.sspa.ch](http://www.sspa.ch).

**About Banco Santander**

**Banco Santander (SAN SM, STD US, BNC LN)** is a leading retail and commercial bank, founded in 1857 and headquartered in Spain. It has a meaningful presence in 10 core markets in Europe and the Americas, and is one of the largest banks in the world by market capitalization. Its purpose is to help people and businesses prosper in a simple, personal and fair way. Santander is building a more responsible bank and has made a number of commitments to support this objective, including raising over €120 billion in green financing between 2019 and 2025, as well as financially empowering more than 10 million people over the same period. At the end of 2020, Banco Santander had more than a trillion euros in total funds, 148 million customers, of which 22.8 million are loyal and 42.4 million are digital, 11,000 branches and 191,000 employees.